

**RESOLUTION NO. 993**

**ESTABLISHING A WATER RECYCLING CAPITAL RESERVE FUND IN ACCORDANCE WITH THE STATE WATER RESOURCES CONTROL BOARD'S REQUIREMENTS OF THE STATE REVOLVING FUND LOAN PROGRAM**

**NORTH COAST COUNTY WATER DISTRICT**

WHEREAS, the Board of Directors of the North Coast County Water District authorized the General Manager to apply for a State Revolving Fund (SRF) loan to fund a part of the construction of the facilities to provide recycled water to the Sharp Park Golf Course, schools, parks, and for other irrigation purposes in the City of Pacifica; and

WHEREAS, the State Water Resources Control Board requires, as a condition to approval of the loan, the establishment of a Water Recycling Capital Reserve Fund for future expansion, major repair, or replacement costs of the recycled water facilities.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the North Coast County Water District that:

1. A dedicated Water Recycling Capital Reserve Fund will be created, and
2. The Water Recycling Capital Reserve Fund will be administered by the District's General Manager, or his designee, as required by the *Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities*, adopted by the State Water Resources Control Board on February 16, 1995, and amended on September 22, 2005.

BE IT FURTHER RESOLVED that the General Manager or his designee is authorized to execute all other documents and to take other actions as may be necessary to implement these actions.

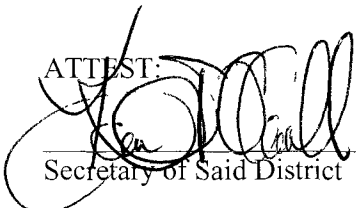
PASSED AND ADOPTED this 16<sup>th</sup> day of August, 2006, by the following vote:

AYES: Directors Brown, Cosgrove, De Jarnatt and Vetter

NOES: None

ABSENT: Director Piccolotti

  
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President, Board of Directors  
North Coast County Water District

ATTEST:  
  
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Secretary of Said District